

Mitteilung an alle Anteilseigner der ACMBERNSTEIN Fonds

Anbei finden Sie die Information der Fondsgesellschaft ACMBERNSTEIN, folgende Fonds sind betroffen:

LU0069063385 - ACMBernstein Asian Technology Por A

Details können Sie der beigefügten Anlage entnehmen. Falls Ihre Kunden diesen Änderungen nicht zustimmen und die Möglichkeit besteht, die Anteile ohne Gebühren seitens der Fondsgesellschaft zurückzugeben, können Sie den Verkauf der Anteile direkt in MoventumOffice erfassen.

Bitte nehmen Sie zur Kenntnis, dass für die Abwicklung dieser Aufträge die im Preis- und Leistungsverzeichnis von Moventum ausgewiesenen Gebühren und die auf MoventumOffice angegebenen Annahmeschlusszeiten gelten.

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Notice to Shareholders of
ACMBernstein SICAV—Asian Technology Portfolio
Change of Name and Investment Policies

26 October 2009

Dear Valued Shareholder:

The purpose of this letter is to inform you that the Board of Directors of ACMBernstein SICAV, an open-ended investment company with variable capital (*société d'investissement à capital variable*) incorporated with limited liability in the Grand Duchy of Luxembourg (the “Fund”) has approved the changes to ACMBernstein SICAV—Asian Technology Portfolio (the “Portfolio”).

The Portfolio will be renamed *ACMBernstein SICAV—Global Thematic Research Portfolio* and the Portfolio’s investment policies will be broadened to include investments in a global universe of companies in multiple industries, many of which may benefit from technological innovation. The Portfolio also has been enabled to take greater advantage of UCITS guidelines* concerning the use of certain derivative instruments and strategies.

The Portfolio’s investment manager, AllianceBernstein L.P. (the “Investment Manager”) believes that these broader investment strategies that will provide more attractive investment opportunities than those provided by a single sector and single region growth equity fund, such as the Portfolio. In the Investment Manager’s view, a growth equity fund that invests opportunistically worldwide in multiple industry sectors would be more likely to benefit current shareholders and attract new investors to the Portfolio, resulting in increased size of assets under management, which will benefit all shareholders.

In the past, the Portfolio has focused on investments in equities of Asian companies that would benefit from innovative technological advances. The Portfolio’s new investment strategy will be broadened to include investments in a *global* universe of companies in *multiple* industry sectors that may benefit from such innovation. The Portfolio’s investments will not be restricted to any particular geographic region, sector or industry.

Drawing on the Investment Manager’s research initiatives and its economists’ macro-economic insights, the Portfolio’s new investment strategy will seek to identify economic and technological changes that will influence corporate performance across multiple industry sectors. The Investment Manager will assess the effects of these changes, in the context of the business cycle, on entire industries and on individual companies. Through this process, the Investment Manager intends to identify key investment themes. Current examples of these themes include the broadband revolution, climate change and the emerging middle class in the developing world. In keeping with this focus on investment themes, the Directors approved a change in the Portfolio’s name to *ACMBernstein SICAV—Global Thematic Research Portfolio*.

In addition to this “top-down” approach, the Investment Manager will also use a “bottom-up” analysis of individual companies that focuses on prospective earning growth, valuation and quality of company management. Overall, the goal of this investment process is to identify the most attractive securities across all industry sectors worldwide. The Investment Manager intends to allocate a larger portion of the Portfolio’s assets to what is considered to be more attractive sectors and securities.

We anticipate that the important changes described above will provide you with an investment opportunity that is in certain respects, similar to the one that you originally sought—for example, opportunistic growth—but is different and enhanced in that the Portfolio now will seek these opportunities across multiple industry sectors and geographic regions worldwide.

In addition, the Board believes that granting the Portfolio more flexibility in the use of derivatives within the broader parameters now permitted under UCITS guidelines will serve to enhance the efficient management of the Portfolio. For example, the Board believes that employing certain active currency overlay strategies may protect the Portfolio against adverse currency effects and/or seek active investment opportunities based on the risk and return outlook of different currencies. The Investment Manager’s currency overlay strategy may be implemented through transactions in certain currency-related derivative instruments, such as forward foreign currency exchange contracts, currency futures, currency options, options on currency futures and currency swaps. As a consequence, the Board has decided to classify the Portfolio as a “Sophisticated” Portfolio.

While the judicious use of derivatives can be beneficial, they also carry different risks from those presented by more traditional investments. These risks include the credit risk of the counterparty, risk involved with effective management of derivative strategies, risk of illiquidity in the market for certain derivative strategies and risk of loss greater than the amount invested in the derivative. The Investment Manager has developed considerable experience managing these risks on behalf of its clients. These and other risks are discussed in greater detail in the current version of the Portfolio’s prospectus available from the Management Company of the Portfolio or the authorized dealer from whom you purchased shares.

We also draw your attention to the fact that as part of the changes to the Portfolio, the Management Fee applicable to each existing class of shares will be made lower, which will be reflected in the lower total expense ratio of the Portfolio. Please see the following changes to the Management Fee applicable to each class of shares which will become effective on 30 November 2009:

Class	Asian Technology Portfolio	Global Thematic Research Portfolio
Class A	2.05%	1.70%
Class B	2.05%	1.70%
Class I	1.25%	0.90%

In addition to the lower Management Fees, the Management Company will voluntarily undertake, until the Management Company notifies Shareholders to the contrary, that if, in any fiscal year, the aggregate fees and expenses with respect to the following share classes of the Portfolio (including any management fee and all other fees and expenses set out in "Additional Information—Fees and Expenses" in Section II of the Prospectus, including Luxembourg *Taxe d'Abonnement* but exclusive of certain other taxes, brokerage (if applicable) and interest on borrowings) exceed the following percentages of the Portfolio's average Net

Asset Value for the fiscal year attributable to the Portfolio's class A, B, and I shares, respectively: 2.25%, 3.25% and 1.45%, the Fund may deduct from the payment to be made to the Management Company, or the Management Company will otherwise bear, such excess fees and expenses.

* * *

For all these reasons, the Board of Directors has determined that the Portfolio's expanded investment policies and increased flexibility in using certain derivative instruments and strategies within UCITS guidelines is in the long-term best interests of shareholders.

If you feel otherwise, there are various options available to you: (1) You may request the exchange of your investment free of charge in shares of the Portfolio for the same share class of another AllianceBernstein-sponsored Luxembourg-domiciled UCITS fund registered or otherwise available through an AllianceBernstein authorized distributor in the country in which you reside; or (2) You may redeem your shares in the Portfolio free of charge (but subject to any contingent deferred sales charge, if applicable to your shares).

Please note that the Portfolio's name change and modifications to its investment policies will become effective on 30 November 2009.

How to get more information. If you have questions, or if you would like to obtain a prospectus that reflects these changes and full details about the Portfolio, please contact your financial advisor or a client service analyst at an AllianceBernstein Investor Services service center:

Europe/Middle East +800 2263 8637 or +352 46 39 36 151 (9:00 a.m. to 6:00 p.m. CET).

Asia-Pacific +800 2263 8637 or +65 62 30 2600 (9:00 a.m. to 6:00 p.m. SGT).

Americas +800 2263 8637 or +800 947 2898 or +1 212 823 7061 (8:30 a.m. to 5:00 p.m. US EST).

We appreciate your ongoing support of AllianceBernstein as we continue to help investors like you achieve better outcomes.

Yours sincerely,

Director

* UCITS: Undertakings for Collective Investment in Transferable Securities—European Union regulatory guidelines that facilitate the offer and sale of UCITS-compliant funds throughout the EU, regardless of the member state where the fund is domiciled. The EU adopted the original UCITS directives in 1985. Fairly recently, EU-wide UCITS laws were enacted into Luxembourg law permitting the expanded use of derivative instruments and strategies provided that UCITS investment guidelines are strictly observed and a UCITS-compliant risk management framework exists.